

SHANJUN LI

Dyson School of Applied Economics and Management
S.C. Johnson College of Business
Cornell University

Office: (607)255-1832
SL2448@cornell.edu
<http://li.dyson.cornell.edu>

CURRENT POSITION

Kenneth L. Robinson Professor of Applied Economics and Policy, Cornell University, 2019~

Director and Co-Founder, Cornell Institute for China Economic Research, 2015~

Affiliations at Cornell:

- Faculty member in the Graduate Field of Economics
- Faculty member in the Graduate Field of Public Affairs
- Faculty member in the Graduate Field of Regional Science
- Faculty member in Environment and Sustainability
- Faculty member in the East Asia Program
- Faculty affiliate with the Atkerson Center for a Sustainable Future
- Faculty affiliate with the Center for Transport Infrastructure

External affiliations:

- Research Associate, National Bureau of Economic Research (NBER), 2017~
- University Fellow, Resources for the Future, 2017~
- Short-term Consultant, the World Bank, 2018~
- Invited Researcher, King Climate Action Initiative J-PAL, 2020~
- Adjunct Professor, Hong Kong University of Science and Technology-Guangzhou, 2020~
- Adjunct Professor, Jinan University, 2021~
- Fellow, The Coase Project at University of Chicago, 2021~

PREVIOUS POSITIONS

Director of Graduate Studies, Applied Econ. and Management, Cornell University, 07/2020-06/2023

Assistant and Associate Professor of Environmental and Energy Economics and Sustainable Enterprise, Cornell University, 07/2011-03/2019

Fellow, Resources for the Future, Washington, DC, 09/2009-06/2011

Assistant Professor, Department of Economics, Stony Brook University, 09/2007-08/2009

RESEARCH INTERESTS

Environmental and Energy Economics, Urban and Transportation Economics, Empirical Industrial Organization, Chinese Economy

EDUCATION

Ph.D. in Economics, Duke University, 2007

M.S. in Agricultural Economics, Michigan State University, 2002

B.A. in International Economics, Nankai University, 1998

WORKING PAPERS

12. Efficiency and Equity Impacts of Urban Transportation Policies with Equilibrium Sorting
Panle Jia Barwick, Shanjun Li, Andrew Waxman, Jing Wu, Tianli Xia
under revision at *American Economic Review*
11. Dynamic Efficiency of Resource Allocation: Evidence from License Plate Allocations in Beijing
Youming Liu, Shanjun Li, Caixia Shen
under revision at *Rand Journal of Economics*
10. Road Rationing Policies and Housing Markets
Rhiannon Jerch, Panle Jia Barwick, Shanjun Li, Jing Wu
under revision at *Journal of Urban Economics*
9. Commercial Casualties: Political Boycotts and International Disputes
Panle Jia Barwick, Shanjun Li, Jeremy Wallace, Jessica Weiss
under revision at *Journal of East Asian Studies*
8. Entry Deregulation, Market Turnover, and Efficiency: China's Business Registration Reform
Panle Jia Barwick, Luming Chen, Shanjun Li, Xiaobo Zhang
under revision at *Review of Economics and Statistics*
7. Quid Pro Quo, Knowledge Spillovers, and Industrial Quality Upgrading: Chinese Auto Industry
Jie Bai, Panle Jia Barwick, Shengmao Cao, Shanjun Li
under revision at *American Economic Review*
6. Improved Transportation Infrastructure Facilitates Adaptation to Pollution and Temperature Extremes
Panle Jia Barwick, Dave Donaldson, Shanjun Li, Yatang Lin, Deyu Rao
5. The Welfare Effects of Passenger Transportation Infrastructure: China's High-Speed Rail Network
Panle Jia Barwick, Dave Donaldson, Shanjun Li, Yatang Lin
4. The Global Diffusion of Electric Vehicles: Lessons from the First Decade
Shanjun Li, Binglin Wang, Muxi Yang, Fan Zhang
3. Attribute-Based Subsidies and Market Power: An Application to Electric Vehicles
Panle Jia Barwick, Hyuk-soo Kwon, Shanjun Li
2. Vertical Structure and Learning-by-Doing in the Electric Vehicle Battery Industry
Panle Jia Barwick, Hyuk-soo Kwon, Shanjun Li, Nahim Bin Zahur
1. The Impact of Water Scarcity on Global Trade under a Changing Climate
Wangyang Lai, Shanjun Li, Fan Zhang

PEER-REVIEWED ARTICLES

41. The Morbidity Cost of Air Pollution: Evidence from the World's Largest Payment Network
Panle Jia Barwick, Shanjun Li, Deyu Rao, Nahim bin Zahur
Review of Economics and Statistics, conditional acceptance
40. From Fog to Smog: the Value of Pollution Information
Panle Jia Barwick, Shanjun Li, Liguo Lin, Eric Zou
American Economic Review, conditional acceptance
39. Coronavirus Pandemic and Unemployment: Evidence from Mobile Phone Data in China
Teng Li, Panle Jia Barwick, Yongheng Deng, Xinfei Huang, Shanjun Li
Journal of Urban Economics, forthcoming
38. The Mortality Impact of Fine Particulate Matter in China: Evidence from Trade Shocks
Yazhen Gong, Shanjun Li, Nick Sanders, Guang Shi
Journal of Environmental Economics and Management, 117:102759, 2023
37. The Cost of Greening Stimulus: A Dynamic Discrete Analysis of Vehicle Scrappage Programs
Shanjun Li, Youming Liu, Chao Wei
International Economic Review, 63(4): 1561-1594, 2022

36. Designed Quadrature to Approximate Integrals in Maximum Simulated Likelihood Estimation
Prateek Bansal, Vahid Keshavarzzadeh, Angelo Guevara, Shanjun Li, Ricardo A. Daziano
Econometrics Journal, 25(2): 301–321, 2022.
35. Adaptation Mitigates the Negative Effect of Temperature Shocks on Household Consumption
Wangyang Lai, Shanjun Li, Yanyan Liu, Panle Jia Barwick
Nature Human Behaviour, March 17, 2022
34. The Role of Government in the Market for Electric Vehicles: Evidence from China
Shanjun Li, Xianglie Zhu, Yiding Ma, Fan Zhang, Hui Zhou
Journal of Policy Analysis and Management, 41(2): 450-485, 2022
33. Agricultural Fires and Cognitive Function: Evidence from Crop Production Cycles
Wangyang Lai, Shanjun Li, Yanan Li, Xiaohui Tian
American Journal of Agricultural Economics, 104(1): 190-208, 2022
32. Consumer Boycotts, Country of Origin, and Product Competition
Qi Sun, Fang Wu, Shanjun Li, Raj Grewal
Management Science, 67(9):5857–5877, 2021
31. Local Protectionism, Market Structure, and Social Welfare: China’s Automobile Market
Panle Jia Barwick, Shengmao Cao, Shanjun Li
American Economic Journal: Economic Policy, 13(4): 112–151,2021
30. China’s War on Pollution: Evidence from the First Five Years
Michael Greenstone, Guojun He, Shanjun Li, Eric Zou
Review of Environmental Economics and Policy, 15(2):281–299, 2021
29. What Does an Electric Vehicle Replace?
Jianwei Xing, Ben Leard, Shanjun Li
Journal of Environmental Economics and Management, 107:102432, 2021
28. Transportation and the Environment in Developing Countries
Shanjun Li, Jianwei Xing, Lin Yang, Fan Zhang
Annual Review of Resource Economics, 12:389-409, 2020
27. Tightening Belts to Buy a Home: Consumption Responses to Rising Housing Prices
Andrew Waxman, Yuanning Liang, Shanjun Li, Panle Jia Barwick, Meng Zhao
Journal of Urban Economics, 115: 103190, 2020
26. The Marginal Cost of Traffic Congestion: Evidence from a Natural Experiment in Beijing
Jun Yang, Avralt-od Purevjav, Shanjun Li
American Economic Journal: Economic Policy, 12(1): 418-453, 2020
25. Does Subway Expansion Improve Air Quality?
Shanjun Li, Yanyan Liu, Avralt-Od Purevjav, Lin Yang,
Journal of Environmental Economics and Management, 96: 213-235, 2019
24. Brand Names and Consumer Demand: Evidence from China’s Automobile Market
Qi Sun, Fang Wu, Raj Grewal, Shanjun Li
Journal of Marketing Research, 56(1):158-175, 2019
23. Dynamics of Technology Adoption and the Critical Mass in the Market for Electric Vehicles
Yiyi Zhou, Shanjun Li
Journal of Industrial Economics, 2: 423-480, 2018
22. Better Lucky than Rich? Welfare Analysis of Vehicle License Allocations in Beijing and Shanghai
Review of Economic Studies, 85(4): 2389-2428, 2018
21. The Efficiency of Local Government: The Role of Privatization and Public Sector Unions
Rhiannon Jerch, Matthew E. Kahn, Shanjun Li
Journal of Public Economics, 154: 95-121, 2017
20. The Market for Electric Vehicles: Indirect Network Effects and Policy Impacts
Shanjun Li, Lang Tong, Jianwei Xing, Yiyi Zhou
Journal of the Association of Environmental and Resource Economists, 4(1): 89-133, 2017

19. Efficiency and Environmental Impacts of Electricity Market Restructuring on Coal-fired Power Plants
Ron Chan, Harrison Fell, Ian Lange, Shanjun Li
Journal of Environmental Economics and Management, 81: 1-18, 2017
18. Wheels of Fortune: Subway Expansion and Property Values in Beijing
Shanjun Li, Jun Yang, Ping Qin, Shun Chonabayashi
Journal of Regional Science, 56(5), 792-813, 2016
17. The Market Dynamics of Electric Vehicle Adoption
Zhe Yu, Shanjun Li, Lang Tong
Transportation Research Part D, 47: 336-356, 2016
16. Public Bus Procurement: The Role of Regulation, Energy Prices and Federal Subsidies
Shanjun Li, Matthew E. Kahn, Jerry Nickelsburg
Journal of Urban Economics, 87: 57-71, 2015
15. The Price Evolution of China's Automobile Market
Shanjun Li, Junji Xiao, Yimin Liu
Journal of Economics & Management Strategy, 24(4), 2015
14. Assessing the Role of Renewable Energy Policies in Landfill Gas to Energy Projects
Shanjun Li, Han Kyul Yoo, Molly Macauley, Karen Palmer, Jihh-Shyang Shih
Energy Economics, 49: 687-697, 2015
13. Are Physicians' Prescribing Decisions Sensitive to Drug Prices?
Shanjun Li, Ramanan Laxminarayan
Health Economics, 24(2):158-174, 2015
12. A New Look at Residential Electricity Demand Using Household Expenditure Data
Harrison Fell, Shanjun Li, Anthony Paul
International Journal of Industrial Organization 33: 37-47, 2014
11. Gasoline Taxes and Consumer Behavior
Shanjun Li, Joshua Linn, Erich Muehlegger
American Economic Journal: Economic Policy, 6(4):302-342, 2014
10. How Should Different Countries Tax Fuels to Correct Environmental Externalities?
Ian Parry, Dirk Heine, Shanjun Li, Eliza Lis
Economics of Energy & Environmental Policy, 3(2), 2014
9. How Important Are Endogenous Peer Effects in Group Lending? Estimating a Static Game
Shanjun Li, Yanyan Liu, Klaus Deininger
Journal of Applied Econometrics, 28(5): 864-882, 2013
8. Evaluating "Cash-for-Clunkers": Program Effects on Auto Sales and the Environment
Shanjun Li, Joshua Linn, Elisheba Spiller
Journal of Environmental Economics and Management, 65(2): 165-193, 2013
7. Firm Competitiveness and EU Emissions Trading System
Ron Chan, Shanjun Li, Fan Zhang
Energy Policy, 63: 1056-1064, 2013
6. Traffic Safety and Vehicle Choice: Quantifying the Arms Race on American Roads
Journal of Applied Econometrics, 27(1): 34-62, 2012
5. Is There an Energy Paradox in Fuel Economy?
Antonio Bento, Shanjun Li, Kevin Roth
Economics Letters, 115(1): 44-48, 2012
4. Cost-Effectiveness of Electricity Energy Efficiency Programs
Toshi Arimura, Shanjun Li, Richard Newell, Karen Palmer
Energy Journal, 33(2): 63-99, 2012
3. Lose Some, Save Some: Obesity, Automobile Demand, and Gasoline Consumption
Shanjun Li, Yanyan Liu, Junjie Zhang
Journal of Environmental Economics and Management, 61(1): 52-66, 2011

2. Gasoline Prices, Government Support, and the Demand for Hybrid Vehicles
Arie Beresteanu, Shanjun Li
International Economic Review, 52(1): 161-182, 2011
1. How Do Gasoline Prices Affect Fleet Fuel Economy?
Shanjun Li, Chris Timmins, Roger von Haefen
American Economic Journal: Economic Policy, 1(2): 113-137, 2009

OTHER PUBLICATIONS

7. Policies for Electrifying the Light-Duty Vehicle Fleet in the United States
Cassandra Cole, Michael Droste, Christopher Knittel, Shanjun Li, James Stock
AEA: Papers and Proceedings, forthcoming
6. How to reach 50 percent zero-emission vehicles
Christopher Knittel, Shanjun Li, James Stock
The Hill, Op-ed, September 1, 2021
5. Environmental Protection or Environmental Protectionism? Tailpipe Emission Standards in China
Jie Bai, Shanjun Li, Danxia Xie, Hui Zhou
AEA: Papers and Proceedings, 111: 381–385, 2021
4. Introduction to valuing and managing the environment: A special issue in honor of Gregory L. Poe
David R. Lee, Shanjun Li, Kathleen Segerson, Christian A. Vossler
Resource and Energy Economics, 63: 101190, 2021
3. Mobility as a Service (MaaS): The Importance of Transportation Psychology
Geoff Tomaino, Jasper Teow, Ziv Carmon, Leonard Lee, Moshe Ben-Akiva, Charlene Chen, Wai Yan Leong, Shanjun Li Nan Yang, Jinhua Zhao
Marketing Letters, 31: 419–428, 2020
2. On market dynamics of electric vehicle diffusion
Zhe Yu, Lang Tong, Shanjun Li
52nd Annual Allerton Conference on Communication, Control, and Computing, 1051-1057, 2014
1. Getting Energy Prices Right: from Principle to Practice
Ian Parry, Eliza Lis, Dirk Heine, Shanjun Li
International Monetary Fund Press, Book (183 pages), 2014

GRANTS AND AWARDS

- NBER Grant on the Economics of Transportation, Panle Jia Barwick, Chris Knittel, Shanjun Li, Jim Stock, 2021-2022
- Cornell Rapid Grant on COVID19, Panle Jia Barwick and Shanjun Li, 2020-2021
- CTECH grant, Panle Jia Barwick and Shanjun Li, 2017-2018. Infrastructure Investment and Community Health
- 3ie Impact Evaluation, Shanjun Li and Yanyan Liu, 2017-2019. The Impacts of Transportation Infrastructure Investment in Beijing
- Cornell Lehman Fund, Panle Jia Barwick and Shanjun Li, 2016-2017. China's Transportation Policies
- Cornell ISS Theme Project, Jeremy Wallace, Panle Jia Barwick, Eli Friedman, Shanjun Li, Jessica Chen Weiss, 2016-2019, China's Cities
- NSF CREATIV Grant, Lang Tong and Shanjun Li, 2012-2016, an engineering and economic pathway to EV-based transportation
- NET Institute Summer Grant, Shanjun Li and Yiyi Zhou, 2015, The Critical Constraint in the EV Market
- USDA Hatch Funding, 2012-2015, Renewable Energy and Employment
- Cornell Lehman Fund, 2013-2014, Transportation Policies in China
- Cornell ACSF Rapid Response Fund, 2012-2013, Supplement to NSF Grant
- Cornell ISS Grant, 2012-2013, Employment Impacts of Renewable Energy Investment

- Cecil and Ida Green Honors Professor, Texas Christian University, 2017-2018
- Cornell ACSF SSHA Resident Fellowship, Spring 2017
- Cornell College of Agriculture and Life Sciences Early Achievement Award, 2015
- Public Utility Research Prize for the best paper in regulatory economics, IIOC 2014
- Outstanding Graduate TA Award, Duke Economics, Fall 2005, Spring 2005

GRADUATE AND POSTDOC PLACEMENT (*indicates committee chair/co-chair)

Post-doc: Eric Zou (AP, University of Oregon); Ziye Zhang (Data Scientist, Microsoft); Youming Liu (Economist, Bank of Canada)

PhD: Wooyoung Jeon (Korea Research Institute); Ben Leard (Research Fellow, Resources for the Future); Scarlett Zuo (Data Scientist, Zurich); Kuming Chang (Ewha School of Business); Esther Chiew (Postdoc, Cornell); Teevrat Garg (AP, UC-San Diego); Parul Sharma (Economist at SEC); Shun Chonabayashi (YP, World Bank); Leah Bevis (AP, OSU); Taha Kasim (AP at Furman); Richard Klotz (AP, Colgate); Andrew Simons (AP, Fordham); Dennis Tai (Travix International); Chen Wang (hedge fund); Andrew Waxman (AP, ASU); Zhe Yu (Fellow, China Electricity Research Institute); Jennifer Cisse (USAID); Sanket Roy (AP, American U. of Sharjah); Yiwei Wang (Center for Governmental Research); Jianwei Xing* (AP, Peking), Rhiannon Jerch* (AP, Temple), Tom Eisenberg (AP, U of Delaware); Jing Qian* (Research Associate, Morgan Stanley), Prateek Bansal (postdoc, Cambridge); Nahim bin Zahur (AP, Queens); Avralt-Od Purevjav* (postdoc, U of Bern); Diego Cardoso (AP, Purdue); Yuanning Liang* (AP, Peking U); Lin Yang* (AP, HKUST-Guangzhou); Lu Liao (AP, Renmin U); Deyu Rao* (AP, HKUST); Hyuk-soo Kwon* (AP, Chicago Harris); Muxi Yang* (Bates White)*; Hui Zhou* (AP, U of Rhode Island); Yukun Wang* (Analysis Group); Zhengyuan Wu (Citibank); Zhiyun Li (UCLA Anderson Forecast)

PhD in Progress: Binglin Wang*; Yiding Ma; Wenzheng Li (CRP); Xiaozhong Sun (CRP); Luming Chen (Econ); Tianli Xia (Econ); Matias Navarro*; Jack Ma* (Econ); Ha Pham* (Econ)

MS Completed: Muhammad Jawad Khan (Balochistan U. of Info. Tech); Gregory Lane (Berkeley PhD); Elizabeth Spink (Harvard Kennedy PhD); Han Kyul Yoo* (Maryland PhD); Pei Zhu* (Energy analyst in UK); Jing He* (Citibank); Xiaoyang He (IFPRI); Sogol Kananizadeh* (Jones Lang Lasalle); Jing Qian (Dyson PhD); Yijia Tang; Jianwei Xing* (Dyson PhD); Yuanyuan Pan* (Axtria); Kaihang Shi* (China Ministry of Transportation); Boya Wang* (IQPC); Lin Yang* (Dyson PhD); Zhaoyu Zeng* (Unionpay Advisors); Jingyuan Wang* (University of Chicago); Ruyu Chen (Dyson PhD); Deyu Rao* (Dyson PhD); Qingrun Meng (Analysis Group); Jidong Ma* (China Development Bank); Binzhe Wang* (MIT PhD); Congyan Han* (Wisconsin-Madison PhD); Dingyi Li (Dyson PhD); Yikuan Ji* (Maryland PhD); Jinge Li (Yale PhD); Changlun Lin (Cornell PhD); Haotian Wu (Ohio State PhD); Yongfan Zhao* (Cornell PhD)

TEACHING

- AEM 7100, Econometrics (PhD)
 - Spring 2012-2017, 2019, enrollment (30, 34, 20, 35, 27, 32, 34), evaluation (4.9/5.0, 4.8, 4.9, 4.6, 4.9, 4.8, 4.4)
- AEM4510, Environmental Economics (undergraduate)
 - Spring 2012-2015, 2019, enrollment (41, 50, 52, 55, 64), evaluation (4.2/5.0, 4.5, 4.6, 4.3, 4.6)
- AEM 7120, Applied Microeconomics (PhD)
- AEM 7150-7151, Dyson 2nd-Year Paper (PhD)

UNIVERSITY SERVICE

- 2020-2022: College Faculty Advisory Committee; Dyson Graduate Studies Committee (Chair); Cornell China Center Faculty Advisory Committee
- 2019-2020: Dyson Faculty Review Committee; Environmental Econ Hiring Committee (co-chair); MPS Admission Committee; Cornell China Center Faculty Advisory Committee
- 2018-2019: Hotel School Real Estate Finance Search Committee; SC Johnson College of Business Dean's Search Committee; Cornell China Center Faculty Advisory Committee; MPS Admission Committee; Tenure Promotion Committee

- 2017-2018: Dyson Environmental Econ Search Committee (co-chair), College of Business Dean's Search Committee, ACSF Faculty Advisory Committee, Faculty Steering Committee for ACSF-TNC Research RFP, CIPA MPA Admission Committee
- 2016-2017: Dyson Graduate Admission Committee; Dyson Dean Search Committee; Dyson Environmental Econ Search Committee (chair); CCB Faculty Governance Committee; CCB Vision and Mission Committee; ACSF Faculty Advisory Committee; Faculty Steering Committee for Cornell China Center Initiative; Cornell Sustainability Initiative Task Force; Committee on Cross-college Major in Environment and Sustainability, CIPA MPA Admission Committee; Environmental and Urban Seminars Co-Organizer

PROFESSIONAL SERVICE

Editor: Journal of the Association of Environmental and Resource Economists 2021~

Co-Editor: International Journal of Industrial Organization 2023~

Co-Editor: Journal of the Association of Environmental and Resource Economists 2016~20

Associate Editor:

China Economic Review 2018~

Resource and Energy Economics 2014~20

Guest Editor:

Regional Science and Urban Economics, special issue on the environment 2022~

Editorial Board:

Journal of Urban Economics 2018~

Review of Environmental Economics and Policy 2020~

Journal of Environmental Economics and Management 2011~20

Journal of the Association of Environ. and Resource Economists 2014~16

Conference Organizer:

NBER project on Distributional Consequences of New Energy Policies (2022~23)

Northeast Workshop on Energy Policy and Environmental Econ. (2012~13, 2017~19, 2023)

Workshop on the Economics of Energy, Environment and Climate (Peking U., 2017~19)

The Economics of Low-Carbon Markets Conference (U. of Sao Paulo, 2013~19)

SELECTED MEDIA COVERAGE

NBER Digest (1/23); The Economist (8/18/22); Daily Mail (2/7/22); The Daily Caller (12/8/21); TheHill (9/2/2021); VoxChina (6/30/2021); NBER Digest (2/21); VoxDev (2/24/20); VoxEU (2/12/20); VoxChina (2/5/20); <https://www.marketwatch.com> (9/17/19); NBER Digest (6/19); VoxEU (9/4/2018); GTN -Global Business (7/19/18); <https://www.economist.com> (6/28/18); <http://www.detroitnews.com> (4/17/18); VoxChina (8/23/17); <http://paper.people.com.cn> (6/17/17); <http://www.scmp.com/news> (5/8/17); <http://www.forbes.com> (4/20/16); <http://www.richmond.com> (7/5/15); <http://www.dailyfinance.com> (3/12/15); <http://env.people.com.cn> (2/11/15); <http://ens-newswire.com> (2/2/15); <https://www.nsf.gov> (1/29/15); <http://www.forbes.com> (11/11/14); <http://www.huffingtonpost.com> (8/12/14); <http://www.thestarphoenix.com> (8/1/14); <http://www.wallethub.com> (6/8/14); NPR Marketplace (2/27/14); <http://www.theatlanticcities.com> (12/06/13); Associated Press (5/27/12, featured in Foxnews, Salon.com, Washington Times); Economic Logician (3/22/12); Washington Post (3/14/12); Harvard Gazette (3/5/12); Wall Street Journal (12/3/11); Outsidethebeltway.com (12/9/11); Washington Post (11/4/11); Miller-McCune Journal (11/2/11); Forbes.com (8/18/11); International Business Times (2/18/11)